

News release\_

07 April 2022

## Member Reprimanded

On 29 March 2022, the Consent Orders Committee of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Ms Yuk King Mercedes Hsu from Hong Kong SAR.

## **Allegations**

- Pursuant to byelaw 8(a)(vi), Ms Yuk King Mercedes Hsu is liable to disciplinary action by virtue of action 1. taken against her on 28 April 2021 by the Hong Kong Institute of Certified Public Accountants (HKICPA). Their decision was published on 16 June 2021.
- 2. Pursuant to byelaw 10 (b), Ms Yuk King Mercedes Hsu failed to promptly bring to the attention of ACCA that she may have become liable to disciplinary action by reason of the action taken against her by HKICPA.
- 3. Pursuant to byelaw 8 (a)(i) and 8 (a)(iii), Ms Yuk King Mercedes Hsu is guilty of misconduct by virtue of the above, in that such is discreditable to ACCA and the accountancy profession.

The Consent Orders Committee ordered that Ms Hsu be reprimanded, and pay costs to ACCA in the sum £629.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

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We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in <u>our purpose</u>. And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow. Find out more about us at www.accaglobal.com